Explanation of variances – pro forma

Name of smaller authority: **DYMOCK**

County area (local councils and GLOUCESTERSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	35,674	39,960				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	33,000	35,000	2,000	6.06%	NO		
3 Total Other Receipts	34,036	30,724	-3,312	9.73%	NO		
4 Staff Costs	8,678	10,488	1,810	20.86%	YES		£683 additional Employer National Insurance Contributions 25/26
5 Loan Interest/Capital Repayment	7,523	7,523	0	0.00%	NO		
6 All Other Payments	46,549	41,974	-4,575	9.83%	NO		
7 Balances Carried Forward	39,960	45,699				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	39,960	45,699				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	614,312	614,312	0	0.00%	NO		
10 Total Borrowings	42,529	36,672	-5,857	13.77%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable