

Dymock Parish Council**ANNUAL RETURN - Section 2 : Statement of Accounts****Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	40811.36	35674.86				BALANCE B/F AGREES
2	Annual precept	27000.00	33000.00	6000.00	22%	Yes	Precept not kept in line with inflation and cost increases over a number of years. Limited reserves which need to be built up.
3	Total other receipts	40422.76	34035.48	-6387.28	16%	Yes	£5093 NDP Grant received in 23/24. Donation of £4000 received in 23/24 towards church clock repair. £1046 bank interest received in 24/25 with introduction of Savings accounts.
4	Staff Costs	7825.25	8678.32	853.07	11%	No	
5	Loan interest/capital repayments	7522.98	7522.98	0.00	0%	No	
6	Total other payments	57211.03	46549.14	-10661.89	19%	Yes	Costs in 23/24 higher due to NDP expenditure £5100 and maintenance/repair costs to the War Memorial £4170, parish clock £6947. 24/25 figures reflect that these one off payments were not required.
7	Balances carried forward	35674.86	39959.90	4285.04	12%	No	
8	Total Cash and Short Term Investments	35674.86	39959.90	4285.04	12%	No	
9	Total Fixed Assets and Long Term Investments	532016.00	535686.00	3670.00	1%	No	
10	Total Borrowings	48219.00	42529.47	-5689.53	12%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)