

Dymock Parish Council**ANNUAL RETURN - Section 2 : Statement of Accounts****Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	21840.28	40811.36				BALANCE B/F AGREES
2	Annual precept	25000.00	27000.00	2000.00	8%	No	
3	Total other receipts	38565.54	40422.76	1857.22	5%	No	
4	Staff Costs	6091.03	7825.25	1734.22	28%	Yes	Relief Clerk April-July. No Clerk August and part of September. New Clerk on higher grade with employer pension contributions.
5	Loan interest/capital repayments	7522.98	7522.98	0.00	0%	No	
6	Total other payments	30980.45	57211.03	26230.58	85%	Yes	Emergency Maintenance on main asset - Pub £9674 Emergency Maintenance on the parish clock - £4469 NDP expenditure of £5164 not budgeted due to timings of Locality Grant £4800 is Locality Grant payments. Additional £1700 for repairs to the War Memorial Playground Equipment repairs of £1939 not forecasted.
7	Balances carried forward	40811.36	35674.86	-5136.50	13%	No	
8	Total Cash and Short Term Investments	40811.36	35674.86	-5136.50	13%	No	
9	Total Fixed Assets and Long Term Investments	367842.00	532016.00	164174.00	45%	Yes	Asset Register previously not up to date, showing only the main asset the pub and no others. Asset Register now showing all assets in the parish.
10	Total Borrowings	53745.85	48219.00	-5526.85	10%	No	

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This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)